

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	686	155	-0.7	3.2	3.1	8.8	14.8
Saudi (TASI)	637	11,874	-0.8	3.0	5.3	10.4	19.2
Abu Dhabi (ADI)	170	9,589	-0.8	2.3	13.0	21.2	20.7
Kuwait All Share Index (PR)	86	7,700	0.5	3.9	9.3	12.6	12.7
Kuwait All Share Index (TR)	86	9,721	0.5	4.0	12.0	16.5	12.7
Qatar (QE Index)	85	12,800	0.4	5.0	10.1	6.4	15.3
Dubai (DFMGI)	31	3,236	-0.6	0.4	1.3	4.3	13.1
Bahrain (BAX)	11	1,889	0.1	2.7	5.1	7.4	7.1
Oman (Muscat SM)	6	4,299	-0.4	4.3	4.1	4.6	11.5
S&P GCC Shariah	-	1,178	-0.6	2.9	0.9	14.1	18.9
Developed Markets							
MSCI World Index	49,113	2,651	0.0	4.1	-18.0	6.2	17.0
U.S. (S&P 500)	35,234	3,967	0.1	4.8	-16.8	9.4	19.4
Japan (Topix)	5,252	1,946	-0.5	4.0	-2.3	7.4	12.4
U.K. (FTSE)	2,439	7,306	0.4	1.9	-1.1	-1.1	12.6
Emerging Markets							
MSCI EM Index	6,513	987	-0.3	-1.4	-19.9	-2.0	12.5
China (Shanghai Indx.)	6,475	3,434	0.2	-3.6	-10.0	3.6	0.2
India (Sensex)	1,380	55,353	-1.3	4.4	-5.0	13.5	11.3

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	52	87	-1.0	5.8	-1.5	26.3	22
Saudi Aramco	34	39	-0.3	-0.5	18.6	-	19
Saudi National Bank	25	69	-1.3	4.2	6.7	-	21
SABIC	17	98	-0.7	-3.9	-15.9	-4.2	12
Riyad Bank	16	36	-3.4	10.6	31.0	10.7	17
United Arab Emirates							
Intl. Holdings Co.	38	295	0.8	3.0	93.9	418.8	71
FAB	37	20	-1.6	4.7	5.6	7.3	15
ETISALAT	26	27	-2.5	3.8	-14.5	15.0	25
Abu Dhabi Commercial Bank	18	9	-1.9	5.0	9.0	0.8	12
Emaar Properties	9	5	-2.2	1.0	7.4	-	7
Kuwait							
NBK	25	1,060	-0.4	1.6	11.6	7.0	19
KFH	15	880	0.6	1.0	16.3	14.8	31
Agility	4	886	-1.2	9.0	12.5	18.8	75
Zain	4	605	0.2	1.9	1.7	1.5	14
Boubyan Bank	3	838	1.2	8.4	17.6	19.9	55
Qatar							
Qatar National Bank	25	21	-0.1	2.6	1.5	1.7	15
Qatar Islamic Bank	12	25	1.3	13.8	38.1	14.4	17
Industries Qatar	7	16	-0.4	-1.2	1.7	11.1	10
Masraf Al Rayan	7	4	0.3	-2.9	-13.6	0.7	20
Commercial Bank	7	7	3.8	4.9	6.4	15.7	14

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dar Al Arkan Real Estate Development Company SJSC	KSA	3.7	7.4%	20.8%	29.2%
Commercial Bank PSQC	Qatar	6.6	3.8%	4.9%	6.4%
Air Arabia PJSC	UAE	1.5	2.9%	1.4%	45.5%
Abdullah Al Othaim Markets Company SJSC	KSA	1.8	2.6%	7.6%	2.6%
Methanol Chemicals Company SJSC	KSA	1.2	2.6%	-2.0%	0.3%

Top 5 Losers*

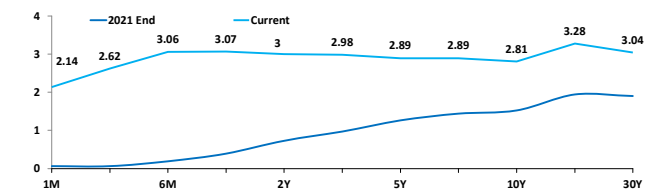
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Riyad Bank SJSC	KSA	16.2	-3.4%	10.6%	31.0%
Mesaieed Petrochemical Holding Company QPSC	Qatar	3.1	-2.6%	6.0%	26.3%
Emirates Telecommunications Group Company PJSC	UAE	25.7	-2.5%	3.8%	-14.5%
Emaar Properties PJSC	UAE	8.9	-2.2%	1.0%	7.4%
Aldeers Petroleum and Transport Services Company SJSC	KSA	1.1	-2.2%	6.0%	5.8%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

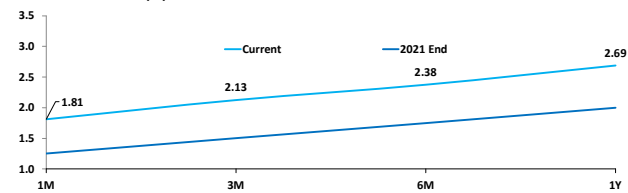
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,371	201	64	128	9	1,602
Abu Dhabi	322	79	31	16	32	401
Kuwait	186	156	68	53	35	187
Qatar	125	50	19	28	3	144
Dubai	43	54	14	16	24	64
Total	2,046	540	196	241	103	2,396

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	High	Low
Saudi Arabia	72.2	77.1	47.5
Abu-Dhabi	70.2	71.1	40.5
Dubai	141.5	141.7	91.1
Kuwait	60.0	63.2	44.9
Qatar	71.2	73.1	39.5
Oman	243.5	259.5	213.5
Bahrain	341.3	342.5	216.7

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	2.7	2.9	2.8	-
Euro Region (Euro Deposit)	0.2	0.8	1.0	-1.8
Kuwait (Kuwaiti Dinar Deposit)	2.4	-	2.6	-0.2
KSA (Saudi Arabian Riyal Deposit)**	2.9	3.4	3.8	1.0
UAE (UAE Dirham Deposit)	2.7	3.4	3.2	0.4
Qatar (Qatar Rial Deposit)	1.6	4.5	3.5	0.7
Oman (Omani Rial Deposit)	2.6	5.6	6.1	3.3
Bahrain (Bahraini Dinar Deposit)	3.0	6.5	7.7	4.9

Last FOMC Meeting Date: June 14/15 Next FOMC Meeting Date: July 26/27

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,718.8	-0.4	-4.9	-6.0	2,052.4	1,696.4
Silver \$/oz	18.4	-1.0	-9.1	-20.9	26.4	18.4
IPE Brent \$/bbl	105.2	1.9	-8.4	35.2	128.0	65.2
Bitcoin (1BTC=\$)	21,306.6	-5.7	6.9	-53.9	67,559.0	18,966.1
Volatility & Currency						
USD (1 EUR =)	1.0	0.1	-2.5	-10.1	1.2	1.0
Yen (1 USD =)	136.7	0.4	0.7	18.8	138.9	109.0
KWD (1 USD =)	0.3	-0.1	0.1	1.6	0.3	0.3
CNY (1 EUR =)	6.7	0.0	0.8	6.3	6.8	6.3
CBOE VIX index	23.4	1.4	-18.6	35.7	36.5	15.0

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